



Redemption Instruction

Kindly complete all relevant sections in full. The applicant must initial all amendments made to this form. Please email all pages of this form together with any required supporting documents to our new business service center at business@sabullion.co.za or fax to 0865047857

Investor Details

Facility Number

Natural Person / Contact Person of Legal Entity

Title First Name(s)

Surname

Institutional Investor

Registered Name

Redemption Details

Pay out the following amount from my cash balance

Redeem the following number of Krugerrand/s

Specific Client instruction / notes:

In the case of a full redemption, would you like to;

Keep my facility open to provide for future investments

Close my facility and cease all further communications

Changes to Facility

Recurring Debit Order Amount

Note: Only available to SA Bank accountholders

Start Month

Collection day of month (01 or 15)

Annual Increase %

Cancel Monthly Debit Order

Collect my administration fee via debit order

Confirmation of Bank Account Details

| | | | |
|---------------|---|---|--|
| Bank Name | <input type="text"/> | Branch Code | <input type="text"/> |
| Account Name | <input type="text"/> | Account No. | <input type="text"/> |
| Account Type: | <i>Current</i> <input type="checkbox"/> | <i>Savings</i> <input type="checkbox"/> | <i>Transmission</i> <input type="checkbox"/> |

The information below is only required from non SA bank account holders

| | | | |
|-------------|----------------------|----------|----------------------|
| SWIFT Code: | <input type="text"/> | IBAN No. | <input type="text"/> |
|-------------|----------------------|----------|----------------------|

Further instruction/comments:

Authorisation Declaration

I / We warrant that the information contained herein is true and correct, and that, where this form is signed in a representative capacity, I / We have the necessary authority to do so and that this transaction is within my / our powers.

| | | | |
|----------------|----------------------|-------------------------------|----------------------|
| Investor Name: | <input type="text"/> | Investor Name: ⁽²⁾ | <input type="text"/> |
| Signature: | <input type="text"/> | Signature: ⁽²⁾ | <input type="text"/> |

Terms and Conditions

Bank Debit Order Mandate (if applicable) - This signed Authority and Mandate refers to our contract as dated as on signature hereof ("the Agreement"). I / We hereby authorise you to issue and deliver payment instructions to the bank for collection against my / our abovementioned account at my / our above mentioned bank (or any other bank or branch to which I / We may transfer my / our account) on condition that the sum of such payment instructions will never exceed my / our obligations as agreed to in the Agreement, and commencing on the commencement date and continuing until this Authority and Mandate is terminated by me / us by giving you notice in writing of no less than 20 ordinary working days, and sent by prepaid registered post or delivered to your address indicated above. The individual payment instructions so authorised to be issued must be issued and delivered as instructed in step 2 of this application form. In the event that the payment day falls on a Saturday, Sunday or recognized South African public holiday, the payment day will automatically be the very next ordinary business day. Further, if there are insufficient funds in the nominated account to meet the obligation, you are entitled to track my account and re-present the instruction for payment as soon as sufficient funds are available in my account I / We understand that the withdrawals hereby authorised will be processed through a computerized system provided by the South African Banks and I also understand that details of each withdrawal will be printed on my bank statement. Each transaction will contain a number, which must be included in the said payment instruction and if provided to you should enable you to identify the Agreement. A payment reference is added to this form before the issuing of any payment instruction. I / We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you. I / We acknowledge that all payment instructions issued by you shall be treated by my/our above mentioned bank as if the instructions had been issued by me/us personally. I / We agree that although this Authority and Mandate may be cancelled by me / us, such cancellation will not cancel the Agreement. I / We shall not be entitled to any refund of amounts which you have withdrawn while this authority was in force, if such amounts were legally owing to you. I / We acknowledge that this Authority may be ceded to or assigned to a third party if the agreement is also ceded or assigned to that third party, but in the absence of such assignment of the Agreement, this Authority and Mandate cannot be assigned to any third party.

Time Periods for Administrative Processes - The Business cut off for receiving an instruction is 13h00. Should an instruction be received after 13h00 it will be processed on the following business day. The Client elects to redeem their Gold Holdings for ZAR currency by electing to sell their Gold Holdings to the South African Reserve Bank. SA Bullion I.S. will facilitate this sale on the Client's behalf. The South African Reserve Bank may apply nominal charges on re-purchase and these charges may be varied from time to time. SA Bullion I.S. does not levy any charges on cash redemptions. Proceeds of sales are typically received in three business days but are dependent on South African Reserve Bank timing. SA Bullion Investor Services does not accept responsibility in delays in effecting or completing instructions and will not be held liable for any loss or damage as a consequence thereof. The Investor has 14 days after receipt of the transaction confirmation from SA Bullion Investor Services, to report any errors to SA Bullion Investor Services. Confirmation by Investor - All information given in this redemption instruction form, and in all documents that have been signed by me in connection with this application, whether in my handwriting or not, are true and correct and shall form the basis of this redemption. Where the Investor is a legal person, I am duly authorized to conclude this instruction on behalf of the legal person and I acknowledge that in the event of the legal person not being in existence, I will be personally liable in respect of this instruction. I have completed all the required details on this form. The accuracy and completeness of all answers, statements or other information provided by me or on my behalf is my responsibility. I authorize SA Bullion Investor Services to accept signed instructions by facsimile and hereby waive any claim that I may have against SA Bullion Investor Services and indemnify SA Bullion Investor Services against any loss incurred as a result of SA Bullion Investor Services receiving and/or acting upon such facsimile. SA Bullion Investor Services will not be responsible for any failure, malfunction or delay of any networks or electronic or mechanical device or any other form of communication used in the acceptance and processing of transactions. SA Bullion Investor Services reserves the right to, in its sole and absolute discretion, unilaterally accept or reverse any transaction. SA Bullion Investor Services will not be liable to make good or compensate any investor or third party for any damages (whether direct or consequential), losses, claims or expenses resulting therefrom. The Investor and any third party indemnifies SA Bullion Investor Services accordingly.