

**SA BULLION**  
GOLD DEALERS & VAULTERS



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## **KRUGERRAND FRACTIONAL-OWNERSHIP PROGRAMME**

A physical gold bullion investment programme for emerging investors  
Offered by SA Bullion as a free service to all South Africans

# BACKGROUND

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The Krugerrand Fractional-Ownership Programme is an incubator programme offered by SA Bullion. It is intended to assist emerging investors to overcome relatively high entry levels and to foster participation in the ownership of gold bullion Krugerrands.

From the outset the starter client acquires a stake in an actual Krugerrand that is co-owned with other investors. Over time as the stake increases it eventually leads to 100% of a single Krugerrand and at that point the client gains outright ownership of their own full Krugerrand.

For clients that already own one to five Krugerrands, the Fractional-Ownership Programme gives them the means to deploy a higher proportion of their cash into gold, thereby gaining higher gold exposure for their investment.





## HOW IT WORKS

- 1 This fractional-ownership programme notionally divides full Krugerrands into one-hundredths, which SA Bullion calls Krugercents. The value of a Krugercent is therefore 1/100th of the value of a Krugerrand and the minimum investment required to gain gold ownership is the value of one Krugercent.
- 2 SA Bullion invests in the programme alongside clients to ensure that no client is left behind when there would be insufficient co-owners to make up the investment of a Krugerrand.
- 3 The programme has been developed as an add-on to SA Bullion's two flagship investment offerings, namely the BullionGold Facility and the HasanaGold Facility. When the client becomes the owner of 100 Krugercents, the client automatically acquires a full Krugerrand in their own right, and becomes a regular fee-paying client of SA Bullion in their chosen facility.
- 4 Once the client has acquired a full Krugerrand and becomes a regular fee-paying client, the client can continue to acquire Krugercents in the Fractional-Ownership Programme and will not be charged fees on the Fractional-Ownership component of the service.

# TERMS & CONDITIONS

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- 1 The minimum investment is R500 as a monthly debit order amount or R500 lump sum deposit.
- 2 There is no fixed term required for investment in the Fractional-Ownership Programme. Clients may redeem for cash at any time, but it is not possible to take possession of Krugercents which are notional.
- 3 The Fractional-Ownership Programme is an incubator programme and as such is restricted to clients with a maximum of five (5) full Krugerrands in their Facility. Where clients become owners of six or more Krugerrands the Fractional-Ownership Programme will cease to be available to them.
- 4 Facility clients that participate in the Fractional-Ownership Programme have the right to cancel the Fractional-Ownership component at any time without affecting their ongoing Facility.

# COST & CHARGES

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- 1 As per normal course of business in the investment facilities, SA Bullion levies a 1% upfront charge on all new incoming cash from clients e.g. R5 on a R500 investment. These charges serve to defray banking costs. Where business is brought on-books by financial advisors, they similarly might apply upfront charges.
- 2 Excluding upfront charges to defray banking costs, this programme is offered as a free service to foster participation by emerging investors. SA Bullion bears the cost of vaulting, insurance, audit, and all related expenditures. Where business is brought on-books by financial advisors, they similarly will receive no ongoing compensation.

**FOR FURTHER INFORMATION PLEASE CONTACT SA BULLION OR  
SPEAK WITH YOUR FINANCIAL ADVISOR.**

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